



22 April 2015

Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Marsha Angelyn M. Resurreccion**
Head, Issuer Regulation Division

Re: BDO Leasing posts ₱504 million profit in 2014
1Q15 Profit at ₱130 million

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Madam:

Please be informed the BDO Leasing & Finance, Inc. (BDOLFI) is releasing to the press the attached statement regarding BDOLFI posts ₱504 million profit in 2014 1Q15 Profit at ₱130 million.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Information Officer

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BDO Leasing Posts ₱504 million profit in 2014 1Q15 Profit at ₱130 million

At its Annual Stockholders' Meeting today, Vice Chairman and President Roberto E. Lapid reported that BDO Leasing and Finance Inc. (BDO Leasing) posted a 20% expansion in net income to ₱504.0 million in 2014 from ₱420 million recorded in 2013. This was driven by the increase in lease and loan portfolio to ₱23.6 billion coming from key industries such as construction, real estate, mining and health care. BDO Leasing also leveraged on the Parent Company's extensive market reach, gaining access to its middle-market and consumer lending accounts.

For the first quarter of 2015, the company's net income grew to ₱129.7 million on sustained expansion in its portfolio. Loan and lease portfolio went up by more than ₱2.0 billion to ₱24.4 billion, resulting in a 14 per cent year-on-year jump in total revenues to ₱605.9 million from ₱533.8 million in the same period last year.

In the same meeting, Mr. Lapid likewise disclosed the company's full-year 2015 income guidance of ₱575 million on higher business volumes as the company taps more businesses in key provinces with additional funding coming from the increase in its STCP (Short-Term Commercial Paper) license from ₱15 billion to ₱25 billion.

About BDO Leasing

BDO Leasing and Finance Inc. is the leasing and financing entity of BDO Unibank, Inc. (BDO) which provides its customers direct leases, real estate leases, sale and leaseback arrangements as well as receivables factoring. It likewise provides operating leases through its wholly owned subsidiary BDO Rental Incorporated. BDO Leasing and Finance is among the industry's dominant players in terms of total assets, capitalization and profitability.

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